

Dear Member

Congratulations on joining the National Tertiary Retirement Fund. We look forward to accompanying you on your journey towards a secure retirement.



Get to know your Fund

The Fund adds value in so many great ways



Attached is your welcome pack, which includes the Fund Member Booklet that provides full details of the Fund structure and your benefit options.

You will also soon receive your New Entrant Certificate from Momentum Retirement Administrators, the Fund's administrators.

We encourage you to watch the new member induction presentation at the link below.



Forms

The following forms and documents have also been included in this pack:



Member Investment Choice Switch

Download

The Investment Choice Switch form only needs to be submitted if you wish to opt out of the default Life Stage investment strategy, i.e., if you wish to choose your own investment portfolio.

The NTRF's default investment strategy is known as the Life Stage Model, with a planned retirement age of either 60 or 65. The majority of members are invested according to their Life Stage. In a Life Stage investment strategy, your investments are automatically adjusted in line with your number of years to retirement. In other words, when you reach a certain age, the Fund will start moving your money into safer portfolios by degrees, thus protecting you from market fluctuations. Experts appointed by the Fund handle all your investments for you.

If you choose the Life Stage Model 60 which is designed around a planned retirement date of 60 (different to the normal retirement age as per your employment conditions with your employer), please be sure to speak to a financial advisor regarding your investment strategy.



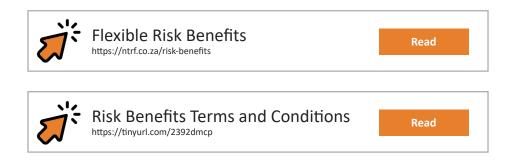
The Expression of Wish form is completed to indicate who your dependants and beneficiaries are. The trustees use this information as a guide in determining the distribution of your Fund benefits should you pass away. It is important to update this form whenever there are changes to your personal circumstances, i.e., marriage, divorce or a new baby.



https://tinyurl.com/mrhtz4ue

Risk Benefits

Your membership of the NTRF includes cover for death and disability. It is important that you are aware of the level of these benefit options and how to claim, to ensure that you and your family are taken care of in a time of need.



Member Web Access Guide

Once you have been loaded onto the administrator's data base you will be able to register for online access to your benefits through the Momentum Member Portal.

The Member Web Access guide is available at the link below and provides you with the details of how to register and what you can view on the website.



Contributions

Nett contribution: 19.75% or 21.75%, depending on flexible risk benefit option

Your total amount in the Fund (total accumulated funds) is made up of:

- Your Contributions PLUS
- Any Additional Voluntary Contributions PLUS
- The Employer's Contributions LESS
- Risk Benefit costs LESS
- Any Fund cost PLUS
- Investment returns (which may be positive or negative depending on the markets)



Fees and Costs

There are certain fees and costs associated with the operations of a Fund. Summarised below are the fees currently applicable to the NTRF. The fees are reviewed on an annual basis:



Benefit Counselling

If you would like someone to go through your options with you, please register with the Fund's benefit counsellors at the link below.



Other Contact Information

Administrators

Contact the Administrator for all claim queries and other Fund-related queries.

0860 000 071

NTRF@momentum.co.za

Office Of The Principal Officer

Contact the Principal Officer for all escalations of queries.

011 258 8825 info@gobenefits.co.za