

# Welcome, new member!



**Dear Member**

**Congratulations** on joining the National Tertiary Retirement Fund. We look forward to accompanying you on your journey towards a secure retirement.




**How does your Fund add maximum value for you?**

**Did you know?**  
Comparing the asset size of the NTRF of R17.9 billion to the largest companies on the JSE, the NTRF would rank about 60th out of 100, similar to the listed companies Netcare, Pick 'n Pay and Motus.

- 1** > **The NTRF is a not-for-profit organisation.** It exists purely for your benefit and all the money we earn on investments goes to you. A commercial or 'open' umbrella fund needs to make a profit for its shareholders, which is why it can never be as cost-effective as the NTRF.
- < **2** By choosing the Fund to save and invest, you save roughly **1 to 1.5%** in costs, compared to if you were to invest independently. The NTRF chooses the best service providers in the industry. If they are do not perform optimally, the Board will not reappoint them.
- > **3** You have a say in who manages the Fund, as 6 board members (50%) are elected by you, and like you, these board members are also members of the Fund, and want what is best for you. The Trustees have a duty to look after the interests of members. **By keeping costs low and tailoring the options available to your needs as a member, your Trustees make sure your interests are represented at all times.**
- < **4** The **Chairman and the Principal Officer** are not members of the Fund. This contributes to the objectivity of the Board and brings external views to the table.
- > **5** The Fund provides a benefit in the event of your **disability or death.** These risk benefits are provided at cost-effective rates, and there is also some flexibility to tailor it to your needs if agreed by your employer in your service conditions. The group rates the Fund negotiates are much more cost-effective than the rates an individual will get.

## Get to know your Fund

*The Fund adds value in so many great ways*



**Value Adds**  
<https://tinyurl.com/4nhjcy8>

**Learn More**

Attached is your welcome pack, which includes the Fund Member Booklet that provides full details of the Fund structure and your benefit options.

You will also soon receive your New Entrant Certificate from Momentum Retirement Administrators, the Fund's administrators.

We encourage you to watch the new member induction presentation at the link below.



**Induction Video**  
<http://surl.li/inrqn>

**Watch**



## Forms

The following forms and documents have also been included in this pack:



### Member Investment Choice Switch

<https://ntrf.co.za/forms>

Download

The Investment Choice Switch form only needs to be submitted if you wish to opt out of the default Life Stage investment strategy, i.e., if you wish to choose your own investment portfolio.

The NTRF's default investment strategy is known as the Life Stage Model, with a planned retirement age of either 60 or 65. The majority of members are invested according to their Life Stage. In a Life Stage investment strategy, your investments are automatically adjusted in line with your number of years to retirement. In other words, when you reach a certain age, the Fund will start moving your money into safer portfolios by degrees, thus protecting you from market fluctuations. Experts appointed by the Fund handle all your investments for you.

If you choose the Life Stage Model 60 which is designed around a planned retirement date of 60 (different to the normal retirement age as per your employment conditions with your employer), please be sure to speak to a financial advisor regarding your investment strategy.



### Expression of Wish

<https://ntrf.co.za/forms>

Download

The Expression of Wish form is completed to indicate who your dependants and beneficiaries are. The trustees use this information as a guide in determining the distribution of your Fund benefits should you pass away. It is important to update this form whenever there are changes to your personal circumstances, i.e., marriage, divorce or a new baby.



### Capture your Expression of Wish Online

<https://ntrf.co.za/fund-registration>

Update



### Online Guide

<https://tinyurl.com/mrhtz4ue>

Find Out



## Risk Benefits

Your membership of the NTRF includes cover for death and disability. It is important that you are aware of the level of these benefit options and how to claim, to ensure that you and your family are taken care of in a time of need.



### Flexible Risk Benefits

<https://ntrf.co.za/risk-benefits>

Read



### Risk Benefits Terms and Conditions

<https://tinyurl.com/2392dmcp>

Read

## Member Web Access Guide

Once you have been loaded onto the administrator's data base you will be able to register for online access to your benefits through the Momentum Member Portal.

The Member Web Access guide is available at the link below and provides you with the details of how to register and what you can view on the website.



### Member Web Access

<https://ntrf.co.za/fund-registration>

Read

## Contributions

**Nett contribution: 19.75% or 21.75%, depending on flexible risk benefit option**

**Your total amount in the Fund (total accumulated funds) is made up of:**

- ▶ Your Contributions **PLUS**
- ▶ Any Additional Voluntary Contributions **PLUS**
- ▶ The Employer's Contributions **LESS**
- ▶ Risk Benefit costs **LESS**
- ▶ Any Fund cost **PLUS**
- ▶ Investment returns (*which may be positive or negative depending on the markets*)



## Fees and Costs

There are certain fees and costs associated with the operations of a Fund. Summarised below are the fees currently applicable to the NTRF. The fees are reviewed on an annual basis:



**Administration Cost**  
0.25%



**Risk Cost**  
2% or 4%

## Benefit Counselling

If you would like someone to go through your options with you, please register with the Fund's benefit counsellors at the link below.



**Benefit Counsellors**  
<https://ntrf.co.za/ask-someone>

[Register](#)

## Other Contact Information

### Administrators

Contact the Administrator for all claim queries and other Fund-related queries.

**0860 000 071**

[NTRF@momentum.co.za](mailto:NTRF@momentum.co.za)

### Office Of The Principal Officer

Contact the Principal Officer for all escalations of queries.

**011 258 8825**

[info@gobenefits.co.za](mailto:info@gobenefits.co.za)

