



Dear NTRF member

## MY UNIQUE FUND (9)

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In our previous communication we highlighted the retirement options available to you in the Fund. However, we know our members are upwardly mobile and do not necessarily stay with the same institution for their entire career. In this communication we look at the alternatives available to you if your employment at your current institution comes to an end.

If you leave your current institution to join another member institution, you will remain in the Fund and your member share will continue to grow. The list of member institutions is available on the website (<https://ntrf.co.za/ntrf/membership>) so, make sure to advance your retirement savings as you advance your career!

If you leave your current institution and you do not move to another member institution, you can keep your member share in the Fund without making further contributions, but with all the cost advantages highlighted in the previous communications in the series. You then become a **deferred pensioner\*** or **paid-up member\*\***.

The Fund offers a variety of options at a fraction of the cost you will pay in the retail market if you defer your benefit in the Fund. Your money continues to grow from interest earned and once you retire, you can enjoy any of the retirement options described in the previous communication.

A deferred pensioner or paid-up member deals directly with the Fund as the employer is no longer a party to the agreement between the Fund and the member. The same investment options remain applicable to you, as well as the low-cost structures:

- Paid-up membership on resignation: operational costs at R 40,25 per member per month (VAT inclusive);
- Deferred pensioner membership on resignation: operational costs at R 23 per member per month (VAT inclusive);
- Investment manager fees applicable as per the table in Attractive Proposition 7.

These costs are deducted from the investment return on your Member Share and are the same as for all other members of the Fund. The only difference in the benefits for this category of members (that have left the employ of the member institution) is that you no longer make contributions to the Fund and do not have death and disability benefits.

**\*Deferred pensioner** means a member who may retire and has chosen to keep his/her member share in the Fund in terms of the Rules. This choice must be made before the retirement date.

**\*\*Paid-up member** means a member who is no longer employed by a member institution and has a paid-up benefit in the Fund in terms of the Rules of the Fund.