



Dear NTRF member

MY UNIQUE FUND (10)

In our previous communications we discussed how you can continue to benefit from this awesome Fund even if you have retired or are no longer with a member institution.

BUT we need to be able to stay in touch with you for as long as you are a member (retirees are also members of the family). You can access the Fund information and your individual member information via our website (www.ntrf.co.za). Make sure it is as easy for us to contact you, as it is for you to contact the Fund! Update your e-mail address and cell phone numbers, as well as your Expression of Wish Form regularly on your individual member profile.

If some clever salesperson wants to convince your employer to leave the Fund for another fund, contact the NTRF to assist in comparing the complex structures that are offered to ensure that you compare apples with apples. Do not rely on the competing fund only to provide you with comparative information between their offering and the NTRF's pension benefits. They do not know our Fund as well as we do.

What are the most important considerations when deciding on a retirement fund? We would argue the following:

1. Getting the governance right – NTRF Trustees act as fiduciaries, they are members of the Fund themselves (which means that they “eat their own cooking”) and they have no commercial interest in the Fund. Be more sceptical about vehicles that are controlled by service providers that may have conflicts of interest and where members do not have any voice.
2. NTRF follows a best-in-class model by appointing the best investment managers in each asset class, rather than appointing a single asset manager to manage funds across all asset classes.
3. NTRF walks all the way with you...even into retirement when most leave you to the wolves out there.
4. NTRF designs structures that make good sense for members. The Fund understands that choosing an investment strategy and pension at retirement is difficult, so it guides you.
5. NTRF has a thoughtful process around their investment strategy – the Fund knows they are not going to get everything right (we are honest and transparent about this) and therefore build more diversified portfolios – the performance speaks for itself.
6. NTRF knows members may have different needs, so we offer a choice of contribution structures – a core structure where the total contribution is 16% and an option to “build a bigger retirement nest egg” with a 24% contribution structure.
7. NTRF has buying power and focuses on keeping costs low. Costs are hard to untangle and it is easy to be tricked with costs such as investment fees, operational fees and no commissions or other charges to be hidden.
8. NTRF knows how to negotiate; not only fees, but also death and disability cover.