



SEPTEMBER 2022

Dear Fund Member

Did you know?

- As a contributing member of the NTRF, you are entitled to cover in the event of your disability.
- Your beneficiaries are also entitled to a benefit should you pass away while still an active Fund member.
- This is part of your overall Fund benefit, and the premiums for this **risk cover** are deducted from your monthly contributions to the Fund.
- Once a year, you are given an option to **review** your risk benefits, if you wish to do so.

So, what are you covered for?

If you aren't sure what level of cover you have, please check your benefit statement. You can find your latest statement on the [Member Portal](#):



Name: ██████████
 Institution: Durban University of Technology
 Employee Number: ██████████
 Policy Reference Number: ██████████
 Category: Retirement Benefit based on fund credit
 Risk Benefits Option: Flexible Risk benefit, 4% ←

Do you understand how much your benefit is?

<p>If your statement indicates that you have a FLEXIBLE 2% risk benefit, both the death and disability benefits are equal to a multiple of your annual pensionable salary, based on your age, as follows¹:</p>	<p>If your statement indicates that you have a FLEXIBLE 4% risk benefit, both the death and disability benefits are equal to a multiple of your annual pensionable salary, based on your age, as follows¹:</p>
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¹ Effective from 1 October 2022

AGE BAND	OPTION 1: 2% CATEGORY	AGE BAND	OPTION 2: 4% CATEGORY
	Multiple		Multiple
Up to 25	8,30	Up to 25	14,30
26 – 35	8,15	26 – 35	14,00
36 – 40	6,70	36 – 40	11,50
41 – 45	6,00	41 – 45	10,00
46 – 50	5,00	46 – 50	8,20
51 – 55	3,95	51 – 55	6,50
56 – 60	2,85	56 – 60	4,80
61 – 65	2,00	61 – 65	3,30

<p>Example</p> <ul style="list-style-type: none"> Annual pensionable salary: R 100 000 Age band based on last birthday: 41 - 45 <p>Total benefit: R 100 000 x 6 = R 600 000 plus the member's total accumulated pension savings in the Fund</p>	<p>Example</p> <ul style="list-style-type: none"> Annual pensionable salary: R 100 000 Age band based on last birthday: 41 - 45 <p>Total benefit: R 100 000 x 10 = R 1 000 000 plus the member's total accumulated pension savings in the Fund</p>
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Please [click here](#) to read more and to view the terms and conditions.

How can you tell if you need to change your cover?

- If you have death/disability cover through a policy you took out personally, or through a policy that your employer provides, you may want to consider reducing your Fund cover.
- If the number of people who rely on you financially has changed, you may need more/less cover.
- If your health has deteriorated, you may want to consider increasing your cover.

Speak to your Financial Advisor if you aren't sure what to do.

What are your options if you want to change?

- You can move UP to 4% or DOWN to 2%.
- If you move UP to 4%, you might be asked to go for a medical assessment. The Insurer will manage this process and once completed, will make a decision regarding acceptance of the higher cover.
- If you do not make a change now, you will only be able to do so again this time next year, or if you experience a life-changing event (e.g., marriage, or a new child).

What are your next steps?

- The date for implementing revised benefits is 1 October.
- You have until 30 September to submit your form (premiums are deducted retrospectively).
- You can download the applicable form from: <https://ntrf.co.za/ntrf/forms>
- If you do not want to change your cover, you do not need to submit anything.

Where can you find out more?

- MRA portal – to view your statement and current benefits:
<https://mra.momentum.co.za>
- Expression of Wish form to nominate beneficiaries for your death benefit:
<https://ntrf.co.za/ntrf/forms>
- Find out more about your benefits, and the terms and conditions:
<https://ntrf.co.za/ntrf/risk-benefits>

What else do you need to know?

The NTRF regularly checks that their service providers are offering the best benefits at the best price. As Sanlam is able to offer a higher level of cover, they **will be taking over the flexible risk cover from 1 October 2022.**

Fund contact information

OFFICE OF THE PRINCIPAL OFFICER (Management of the Fund) Contact the Principal Officer for all escalations of queries		
Physical address	Telephone	E-mail
Building 2 Country Club Estate Woodlands Drive Woodmead	011 258 8825	info@gobenefits.co.za

ADMINISTRATOR (Administrative matters) Contact the Fund Administrator for all investment and claim queries and other admin-related queries		
Physical address	Telephone	E-mail
Fund Retirement Administrators The Marc 129 Rivonia Rd Sandown Sandton	0860 000 071	NTRF@momentum.co.za