Monthly Investment update - National Tertiary Retirement Fund Oct-2021

Main indicators

The chart below shows the performance of the major indices for the current month, year to date, 1 year, 3, 5 and 7 years:

Index returns										
70% 60% 50% 40% 30% 20% 10% 0%										
-10%	1 Mth	YTD	1 yrs	3 yrs	5 yrs	7 yrs				
SA equities	4.95%	20.9%	41.9%	12.4%	9.4%	7.9%				
SA property	-1.4%	26.1%	69.1%	-7.3%	-6.4%	-1.8%				
SA bonds	-0.5%	4.9%	10.9%	9.5%	8.3%	7.6%				
SA cash	0.3%	3.1%	3.8%	5.7%	6.4%	6.5%				
Int'l equity ZAR)	6.2%	20.9%	28.4%	18.6%	17.5%	15.8%				
Emerging mkts	2.0%	3.2%	9.5%	13.4%	12.1%	10.5%				
Int'l bonds (ZAR)	0.8%	-1.0%	-7.6%	5.6%	5.0%	6.9%				
ZAR / USD	1.0%	3.5%	-6.4%	1.0%	2.4%	4.7%				
ZAR / UK Sterling	2.7%	3.8%	-0.8%	3.4%	4.8%	2.4%				
Inflation	0.4%	4.9%	5.1%	4.0%	4.4%	4.7%				

Market value of total liabilities Oct- 2021

Investment channel	Market Value R'm at 30-Sep-21	Market Value R'm at 31-Oct-21	
Long Term Capital portfolio	8 799.9	9 142.2	
Stable portfolio (members only)	2 262.4	2 318.3	
Money market portfolio (members only)	1 151.1	1 156.1	
Shari'ah portfolio	9.2	9.6	
Pensioner portfolio	3 856.5	3 884.7	
Processing Error Reserve	81.0	81.0	
Stable portfolio (reserves)	321.9	329.9	
Money market portfolio (risk reserve)	1.3	1.3	
Performance fee accrual	-0.0	5.6	
Total	16 483.2	16 928.5	

Investment performance for the period ended Oct- 2021

Investment channel	Month (%)	Year to date (%)	One year (%)	Three years	Five years (%)	Seven years	Since
				(%)		(%)	inception (%)*
Long Term Capital	4.1%	19.9%	31.9%	11.7%	9.8%	9.3%	11.9%
Stable	2.6%	12.3%	17.5%	9.4%	9.3%	9.3%	10.3%
Money Market	0.4%	4.2%	4.8%	6.7%	7.6%	7.8%	8.1%
Shari'ah	3.7%	19.0%	29.4%	10.6%	NA	NA	6.6%
Inflation **	0.4%	4.9%	5.1%	4.0%	4.4%	4.7%	5.7%

* Since inception for LTCP, SP and MMP is 15 yrs, 10 mths where as for the Shari'ah portfolio it is 6 yrs, 0 mths.