Monthly Investment update - National Tertiary Retirement Fund Aug-2021

Main indicators

The chart below shows the performance of the major indices for the current month, year to date, 1 year, 3, 5 and 7 years:

Index returns										
55% 45% 35% 25% 15% 5%		d	I.							
-15%	1 Mth	YTD	1 yrs	3 yrs	5 yrs	7 yrs				
SA equities	-0.85%	18.9%	29.9%	8.5%	8.3%	7.4%				
SA property	7.1%	28.1%	52.0%	-8.1%	-5.8%	-0.3%				
SA bonds	1.7%	7.7%	14.8%	10.0%	9.6%	8.3%				
SA cash	0.3%	2.5%	3.8%	5.9%	6.5%	6.6%				
Int'l equity ZAR)	1.4%	14.1%	9.8%	13.9%	13.9%	15.0%				
Emerging mkts	1.5%	1.3%	3.5%	9.4%	10.1%	9.8%				
Int'I bonds (ZAR)	-1.5%	-3.8%	-14.2%	4.1%	2.1%	6.6%				
ZAR / USD	-1.1%	-1.5%	-14.6%	-0.4%	-0.3%	4.5%				
ZAR / UK Sterling	-2.1%	-0.9%	-12.2%	1.5%	0.7%	1.7%				
Inflation	0.4%	4.2%	4.9%	4.1%	4.4%	4.6%				

Market value of total liabilities Aug- 2021

Investment channel	Market Value R'm	Market Value R'm	
	at 31-Jul-21	at 31-Aug-21	
Long Term Capital portfolio	8 831.7	8 895.7	
Stable portfolio (members only)	2 286.5	2 308.1	
Money market portfolio (members only)	1 115.4	1 162.4	
Shari'ah portfolio	9.0	9.1	
Pensioner portfolio	3 816.5	3 842.6	
Processing Error Reserve	79.4	84.0	
Stable portfolio (reserves)	316.3	319.2	
Money market portfolio (risk reserve)	1.3	1.4	
Performance fee accrual	0.4	-0.6	
Total	16 456.4	16 621.9	

Investment performance for the period ended Aug- 2021

Investment channel	Month (%)	Year to date (%)	One year (%)	Three years	Five years (%)	Seven years	Since
				(%)		(%)	inception (%)*
Long Term Capital	1.3%	15.5%	21.5%	8.3%	8.2%	8.5%	11.6%
Stable	0.9%	9.1%	11.4%	7.5%	8.2%	8.9%	10.0%
Money Market	0.5%	3.3%	5.2%	6.9%	7.8%	7.9%	7.9%
Shari'ah	0.6%	14.6%	18.6%	7.9%	NA	NA	6.2%
Inflation **	0.4%	4.2%	4.9%	4.1%	4.4%	4.6%	5.7%

* Since inception for LTCP, SP and MMP is 15 yrs, 8 mths where as for the Shari'ah portfolio it is 5 yrs, 10 mths.

Index returns