



Welcome

FINANCIAL PLANNING

6th NOVEMBER 2024

Presented by the Principal
Officer's Office





Agenda

- > Taking responsibility for your financial future
- > Decisions you need to make as an NTRF member
- > How to use the NTRF financial planning tools



YOUR FINANCIAL FUTURE

- A move from Defined Benefit Funds to Defined Contribution Funds moved financial planning responsibility to the individual.
- Job mobility and the “gig economy” means many have arrangements outside of the retirement fund.
- Family structures and responsibilities often more complex than historically



THE ROLE OF THE FUND AND THE TRUSTEES

- Sound governance to ensure members benefits are protected and compliant with regulations.
- The strive for a cost efficient solution for its members
- To provide sufficient flexibility to meet the needs of its members
- To provide members with access to information and educate them to enable them to make better decisions.



WHAT DECISIONS DO AN NTRF MEMBER NEED TO MAKE?

- Contributions : currently no options, but there is an option to make Additional Voluntary Contributions.
- Investment Strategy : Default is a lifestage model, but members have the option to have their own strategy using the 4 available portfolios.
- Risk benefits : 2% or 4% structure (unless in the Fixed risk category).
- Expression of wishes
- Whether to make a Savings Pot withdrawal



NTRF OFFERS VALUE FOR MONEY

- Additional Voluntary Contributions are invested in portfolios with a lower cost structure than many other investment products available.
- Death and Disability cover via the Fund arrangement is generally significantly cheaper than via an individual policy.



YOU NEED A FINANCIAL PLAN

- The plan needs to bring all your assets / investments into a single plan.
- You need to include provisions for all financial liabilities and not only retirement needs.
- Need an appropriate balance between long term savings and short term needs and hence liquidity.
- Need to revisit the plan regularly and adapt the plan as your circumstances change.



WHO CAN HELP YOU WITH THE PLAN?

There are many financial planning projection tools to assist you (including NTRF tools).

A benefit counsellor can assist you with this, but remember the counsellor cannot give you advice.

A registered financial planner can provide advice.



COST OF ASSISTANCE

- Generally there is no cost to access Financial planning tools.
- There is no cost to members who use the services of the appointed Benefit Counsellors.
- Financial advisors can earn commission, on a basis that must be agreed with their client. Note commission regulations only define the MAXIMUM commission payable.



FINANCIAL PLANNERS

- The Board does not recommend / endorse specific financial planners and members must appoint their own advisor
- Financial Planning Institute of Southern Africa (<https://fpi.co.za>) under the General tab, helps you find an advisor.
- NTRF does provide both access to tools and benefit counsellors at no charge to the members.



ACCESS TO THE NTRF PORTAL AND FINANCIAL PLANNING TOOLS

- Presentation by Jaco Wasserfal



Questions





Fund Contact Information

Member Website: www.ntrf.co.za

OFFICE OF THE PRINCIPAL OFFICER (Management of the Fund)

Contact the Principal Officer for all escalations of queries

Physical address	Telephone	Email
Building 2 Country Club Estate Woodlands Drive Woodmead	011 258 8825	info@gobenefits.co.za

ADMINISTRATOR (Administrative matters)

Contact the Fund Administrator for all investment and claim queries and other admin-related queries

Physical address	Telephone	Email
Fund Retirement Administrators The Marc 129 Rivonia Rd Sandown Sandton	0860 000 071	NTRF@momentum.co.za