



## MEMBER COMMUNICATION

JANUARY 2021

Dear NTRF member

### MY UNIQUE FUND (3)

In our previous communication we discussed additional contributions and risk benefits. These are only two of the great benefits offered by the Fund. Let us look at the excellent death and disability benefits you have as a Fund member.

The Fund provides exceptional risk benefits because of its negotiating power as a large and growing fund with a stable number of employers. As a member, you can tailor your risk benefits according to your needs by choosing a higher (4%) or lower (2%) cover.

#### Death and disability benefits for 2% Flexi Risk members

In addition to your Member Share, you will receive the following benefit depending on your age at date of death or disability:

Age Band	Death	Disability**
18-25	9.46 x*	9.46 x
26-35	9.37 x	9.37 x
36-40	7.64 x	7.64 x
41-45	6.89 x	6.89 x
46-50	5.73 x	5.73 x
51-55	4.35 x	4.35 x
56-60	3.19 x	3.19 x
61-65	2.18 x	2.18 x

#### Death and disability benefits for 4% Flexi Risk members

In addition to your Member Share, you will receive the following benefit depending on your age at date of death or disability:

Age Band	Death	Disability**
18-25	16.61 x	16.61 x
26-35	16.45 x	16.45 x
36-40	13.10 x	13.10 x
41-45	11.71 x	11.71 x
46-50	9.75 x	9.75 x
51-55	7.37 x	7.37 x
56-60	5.46 x	5.46 x
61-65	3.72 x	3.72 x

\* The 'x' means times the annual basic salary, e.g. 9.46 times the annual basic salary.

\*\* The disability benefit is paid if the member is regarded as permanently disabled after a maximum waiting period of 6 months. The maximum benefit payable currently is R 11.5 million.

If the member becomes disabled after age 60, the disability benefit is tapered. **Click here** <https://ntrf.co.za/ntrf/risk-benefits> for a detailed explanation.

### DEATH AND DISABILITY BENEFITS FOR FIXED RISK MEMBERS

#### Death-In-Service Benefit

- Lump sum of 3x your pensionable salary.
- Spouse's pension of 40% of pensionable salary or 10% of pensionable salary as a child's pension for a maximum of 3 children if you do not have a spouse.
- If you are unmarried the death benefit is a lump sum of 3x your pensionable salary plus your Member Share and is paid out to the persons listed on your expression of wish form.

### Temporary Disability Income Benefit

- While you are being assessed for disability, a temporary income benefit of 75% of your pensionable salary is paid for a maximum of 9 months. The maximum monthly benefit is R 210 000.
- There is a waiting period of 3 months before this benefit becomes payable, which should be covered by your sick leave.

### Permanent Disability

- If you are permanently disabled after the waiting period, you will retire and receive a lifelong pension. This pension is the lesser of 60% of your pensionable salary and your projected pension at retirement.
- Your pension includes a provision that 75% of your pension will be payable to your spouse should you predecease her/him, together with a lump sum of R 5 000.
- If you and your spouse both die soon after your retirement on disability, the people you nominated in your Expression of Wish Form will receive a lump sum equal to the amount applied towards your pension, less pensions paid.

Make sure you update your Expression of Wish Form on the website every year. **Click here** <https://www.ntrf.co.za/ntrf/forms> to update it now.

**Note:** Should a member no longer be able to contribute to the Fund because they have passed on or become disabled, the NTRF offers the option of all lump sum benefits paid to a disabled member or his/her spouse to be paid into a low-cost living annuity in the Fund.