



Dear NTRF Member

MY UNIQUE FUND (2)

In our previous communication we highlighted the flexibility the fund offers in respect of member contributions. Let us now look at additional voluntary contributions and continue investigating why the NTRF is good value for money.

All members can choose to make additional contributions to the Fund from their salary, provided their employer is prepared to administer these contributions:

Category A member:	1.5% of pensionable salary additional contributions
Category B member:	3.5% of pensionable salary additional contributions
	or
	Fixed rand amount

Your employer must ensure that these contributions are reflected on your IRP5.

Costs and Risk Benefits

The Fund minimises costs and provides value for the risk premium

The NTRF has a choice of **death and disability benefit structures** for members that contribute in terms of the abovementioned contribution rates. The contribution rate depends on the category of member you are (see communication 1). If your employer is of the opinion that their group life benefits and the NTRF benefits are providing too much cover and that you are over insured with both, the employer can contact the NTRF to discuss the alternatives available.

As a member, should you want to increase your Flexi Risk cover from 2% to 4% or *vice versa*, you can do so once every year when you receive the option forms from the Fund. Click <https://www.ntrf.co.za/ntrf/risk-benefits> for the detailed communique on the risk benefit structure. Click <https://www.ntrf.co.za/ntrf/rules-of-the-fund> for the definitions of 'Fixed risk member' and 'conditional retirement benefit' in the Definitions section of the Rules of the Fund.

As a Flexi Risk 2% member	As a Flexi Risk 4% or Fixed Risk member
<ul style="list-style-type: none"> 21.75% of your pensionable salary goes to your retirement savings 2% of your pensionable salary goes to your death and disability benefits Only 0.25% of your pensionable salary goes to fund expenses 	<ul style="list-style-type: none"> 19.75% of your pensionable salary goes to your retirement savings 4% of your pensionable salary goes to your death and disability benefits Only 0.25% of your pensionable salary goes to fund expenses

Note: Fixed Risk members and members entitled to the conditional retirement benefit have a 4% risk benefit. They can only choose a 2% risk if they switch to the flexi risk category. Should you switch from Fixed to Flexi benefits the switch is permanent and cannot be reversed.